Loans sanctioned by SBI, Kasturba Gandhi Marg Branch, New Delhi

989. SHRI PRABKAKAR RAO KALVALA: Will the Minister of FINANCE be pleased to state:

(a) what is the total number of applications received for loans under various schemes by the State Bank of India, Kasturba Gandhi Marg, New Delhi during March, 1988 to March, 1989;

(b) the total number of applications rejected/approved;

(c) and if some applications were rejected the reasons thereof;

(d) whether the Ministry is regularly collecting the instalments from the beneficiaries of loans;

(e) if so, the details thereof; and

(f) if not, the reasons therefor?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) State Bank of India (SBI) has reported that its Kasturba Gandhi Marg Branch, New Delhi did not receive any application during the period April, 1988 to March, 1989 for Government sponsored schemes.

(b) and (e) Do not arise.

(d) The Government does not collect the instalments due from the beneficiaries who have been disbursed loans by the banks. It is incumbent upon the banks themselves to recover the instalments from its own constituents.

(e) and (f) Do not arise.

Action against M|s. Traders Pvt. Limited for violation of various Acts

990. SHRI SATYA PRAKASH MALAVIYA: Will the Minister of COMMERCE be pleased to refer to the answer to Unstarred Question 221 given In the Rajya Sabha on the 23rd February, 1989 and state:

(a) what are the details of the replY given by the company to the show cause notice issued to it

whether Government have initiated any action against the Company; and

if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI): (a) to (c) The company has denied the allegations levelled in the Show Cause Notices. They have not concluded oral submissions so far. Proceedings shall be finalised after observing the procedures laid down.

Complaints against the Chairman, Hindustan Diamond Company Limited

991. SHRI SATYA PRAKASH MALAVIYA: Will the. Minister of COMMERCE be pleased to state:

(a) whether the Diamond Panel Committee of the Gem & Jewellery Export Promotion Council has passed any resolution complaining about and exposing ', bogus statements made from time to time by the Chairman and Managing Director of Hindustan Diamond Company Limited;

(b) if so, what are the details thereof; and

(c) how many extensions have been given to him on the present post?

THE MINISTER OF STATE IN THE ! MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI); (a) and (b) The Diamond Panel Committee of the Gem & Jewellery Export Promotion Council had passed a Resolution regard-Ing 'frequent claims made by the Chairman-cum-Managing Director of the Hindustan Diamond Company Limited, Bombay, taking credit' for success achieved in diamond exports as, reported by the media.

(c) Shri S. N. Sharma was appointed as Chairman-cum-Managing Director

of the Hindustan Diamond Company limited in February, 1978 and his terms of employment have been extended on three occasions.

Diamond Park at Sachin

992. SHRI SATYA PRAKASH MALAVIYA: Will the Minister of COMMERCE be pleased to state:

(a) whether the Diamond Park coming up at Sachin was originally started as a Cooperative Society;

(b) whether it has been taken over by the new Corporation without convening the necessary General Body mesiing of the Society and without passing the necessary resolutions;

(c) what are the names of the promoters of the new Corporation which (has emerged as builder and procurer of machinery for the units coming up; and

(d) what are the names of the persons receiving the commission offered by , the foreign suppliers of machinery?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI): (a) Yes, Sir.

(b) The Diamond and Gem Development Corporation (DGDC) incorporated under the Indian Companies Act, 1956 has reported that it took over the assets and liabilities of the Park from the Diamond Development Co-operative Society Ltd. with effect from 1-3-1988 with the approval of and resolution by the General Body of the Society.

(c) The names of the promoters of the Diamond and Gem Development Corporation (DGDC) are;

S/Shri

1. Sharma Nand Sharma
2. Sumaithangi Gopalam Srinivasan
3. Indu Gopal Ihingaran, IAS
4. Ckandrakant Kahandas Thanawala
5. Krishnapuram Gopal Krishnan Rarnanathan IAS
6. Purshotam Jivraj Asoderia
7. Krishna Kumar Sharma.

(d) It is reported by DGDC that only one item an electronic weighing machine, is imported and that the Diamond Processing Corporation Bombay, which is the agent of the foreign supplier gets the commission.

Seminar on Gem and Jewellery export

993. SHRI SATYA PRAKASH MALAVIYA: Will the Minister of COMMERCE be pleased to state:

(a) whether Gemmological Institute of India arid the Forum of Indian Getrimologists had planned a seminar in Bombay on February 11, 1989 to discuss how productivity can be improved and costs can be reduced to boost exports;

(b) whether the Indian Diamond Institute, Surat which is financed directly and indirectly by the Central Government sabotaged this seminar by issuing threatening letters to Prof. G. G. Ray who was to be the main speaker; and

(c) what action Government have taken against those responsible for thwarting such export oriented seminar?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI): (a) Yes, Sir.

(b) Indian Diamond Institute, Surat has denied the allegation.

(c) Does not arise.

Export of Shellac

994. SHRI RAOOF VALIULLAH: Will the Minister of COMMERCE be pleased to state:

(a) whether Government are aware of the export potential of Shellac (Lac) seeds and flakes; if so, the steps taken to promote the trade especially its export.